



Department of Taxation and Finance

Claim for QETC Employment Credit

Tax Law – Sections 210-B.7 and 606(q)

Data Captured
Fields

KEY

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Schedule

TAX_TYPE_CD

DTF-621

All filers must enter tax period: beginning ending

Name as shown on return

LEGAL_NAME

Taxpayer identification number

EXT_TP_ID

File this form with Form CT-3, CT-3-A, CT-3-S, IT-201, IT-203, IT-204, or IT-205.

Mark an **X** in the tax year for which you are claiming the qualified emerging technology company (QETC) employment credit on this return: 1st ☐ 2nd ☐ 3rd ☐

A Partner in a partnership, S corporation shareholder, or a beneficiary of an estate or trust:

enter your share of the QETC employment credit (see instructions) • **A**

Business name of the partnership, S corporation, estate or trust

QEC_BUS_NAME

Taxpayer identification number

QEC_SHR_ID

B If you are claiming this credit as a corporate partner, mark an **X** in the box ☐ QEC_PRTNR_IND

Schedule A – Eligibility requirements (All the questions in Schedule A pertain to the tax year for which you are claiming the credit.)

Part 1: Location and sales (mark an **X** in the appropriate boxes)

- 1 Is the company located in New York State? ☐ QEC_IN_NY_IND Yes • ☐ No • ☐
- 2 Are the total annual product sales of the company \$10,000,000 or less? ☐ QEC_LT_10M_IND Yes • ☐ No • ☐

If you answered Yes to questions 1 and 2, continue with Part 2. If you answered No to either question 1 or 2, you do not qualify for a QETC employment credit for the current tax year.

Part 2: QETC business activities

Research and development (R&D) activities (see instructions)

- 3 Does the company have R&D activities in New York State? Yes ☐ No ☐ QEC_ACTY_NYS_IND

If No, skip lines 4 through 7 and continue with question 8. If Yes, continue to line 4.

- 4 Enter the amount of R&D funds • **4**

- 5 Enter the amount of net sales (if you have any amount of R&D funds but zero net sales, you are a QETC; skip lines 6a and 6b; mark the Yes box on line 7) • **5**

- 6a R&D funds percentage (divide line 4 by line 5; enter the result as a percentage) • **6a** %

- 6b Enter the most recently published average ratio (see instructions) • **6b** %

- 7 Does the percentage on line 6a equal or exceed the percentage on line 6b? Yes ☐ No ☐ QEC_RD_PCT_IND

If Yes, you are a QETC; skip to Part 3. If No, continue to line 8.



Primary products and services

QEC_EMR_TCH_IND

- 8 Does the company develop or create products or services that are classified as emerging technologies? Yes ☐ No ☐
If Yes, enter in the box below a description of the company's emerging technology products or services, and continue to line 9.

• QEC_EMR_TCH_DESC

If you answered **No** to lines 3 and 8 or lines 7 and 8, you cannot claim this credit.

- 9 Enter the gross receipts or sales from the company's emerging technology products or services described on line 8 that were included on your federal return • 9 QEC_GR_RCPTS_AMT
- 10 Enter from your federal return the gross receipts or sales from all the company's products or services • 10 QEC_RCPTS_AMT
If line 10 is zero, skip to line 13.
If line 10 is greater than zero, continue to line 11.
- 11 Divide line 9 by line 10 (enter the result as a percentage) • 11 QEC_SERV_PCT %
- 12 Is the percentage on line 11 greater than 50%? Yes ☐ No ☐ QEC_RCPTS_PCT_IND
- If Yes, continue to Part 3. If No, you cannot claim this credit.
- 13 Enter the total expenditures attributable to the development or creation of emerging technology products or services included on your federal return • 13 QEC_EXP_AMT
- 14 Enter the total expenditures included on your federal return • 14 QEC_ALL_EXP_AMT
- 15 Divide line 13 by line 14 (enter the result as a percentage) • 15 QEC_EXP_PCT %
- 16 Is the percentage on line 15 greater than 50%? Yes ☐ No ☐ QEC_50_PCT_IND
- If Yes, continue to Part 3. If No, stop. You cannot claim this credit.

Part 3: Calculation of average number of full-time employees in New York State for the current tax year and three-year base period

Current tax year	March 31	June 30	Sept. 30	Dec. 31	Total
Number of full-time employees in New York State	QEC_EMP_MAR_NMBR	QEC_EMP_JUN_NMBR	QEC_EMP_SEP_NMBR	QEC_EMP_DEC_NMBR	QEC_TOT_EMP_NMBR

- 17 Average number of full-time employees in New York State for the current tax year (see instructions) • 17 QEC_EMPNYS_NMBR

Number of full-time employees in New York State for three-year base period	March 31	June 30	Sept. 30	Dec. 31	Total
First year	QEC_3YR_MAR_1_NMBR	QEC_3YR_JUN_1_NMBR	QEC_3YR_SEP_1_NMBR	QEC_3YR_DEC_1_NMBR	QEC_3YR_TOT_1_NMBR
Second year	QEC_3YR_MAR_2_NMBR	QEC_3YR_JUN_2_NMBR	QEC_3YR_SEP_2_NMBR	QEC_3YR_DEC_2_NMBR	QEC_3YR_TOT_2_NMBR
Third year	QEC_3YR_MAR_3_NMBR	QEC_3YR_JUN_3_NMBR	QEC_3YR_SEP_3_NMBR	QEC_3YR_DEC_3_NMBR	QEC_3YR_TOT_3_NMBR
Total number of full-time employees in New York State for the three-year base period	QEC_3YR_TOT_4_NMBR				

- 18 Average number of full-time employees in New York State for the three-year base period (see instructions) • 18 QEC_EMPBSE_NMBR

- 19 Percentage of employment for full-time employees in New York State (divide line 17 by line 18; enter the result as a percentage; see instructions) • 19 QEC_EMP_NMBR %

If your percentage of employment for full-time employees in New York State on line 19 is less than 101%, do not complete Schedule B; see instructions.

If your percentage of employment is at least 101%, continue to Schedule B.

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Schedule B: Calculation of credit for the current tax year

20

Enter the amount from line 17 (include only those employees listed on page 3)

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20

QEC_AVG_EMP_NMBR

21

Enter the amount from line 18

•

21

QEC_AVG_3YR_NMBR

22

Subtract line 21 from line 20

•

22

QEC_AVG_ELIG_NMBR

23

Credit per employee

•

23

100000

24

Credit calculated for the current tax year (multiply line 22 by line 23)

•

24

QEC_EARN_AMT

Additional information for Schedule B: Employee listing

List below each employee used to calculate the average number of full-time employees on line 17.

Employee's name	Social Security number	Employee's name	Social Security number
CT621EMPLIST			
empNameSSN			
EMP_NAME	EMP_SSN_ID		

Schedule C: Calculation of QETC employment credit

25 Enter the amount from page 1, line A (<i>Fiduciaries: see instructions.</i>)	25	Same as Line A	
26 QETC employment credit calculated for the current tax year (<i>from Schedule B, line 24; see instr.</i>) ..	26	Same as Line 24	
27 QETC employment credit (<i>add lines 25 and 26; see instructions</i>)	27	QEC_AVL_AMT	

Schedule D: Calculation of QETC employment credit limitation (Article 9-A only)

28 Current year's tax (<i>see instructions</i>)	28	QEC_TX_AMT	
29 Enter other credits used (<i>see instructions</i>)	29	QEC_OCR_AMT	
30 Net tax (<i>subtract line 29 from line 28</i>)	30	QEC_NET_TX_AMT	
31 Enter your fixed dollar minimum tax (<i>see instructions</i>)	31	QEC_MIN_TX_AMT	
32 Credit limitation. Subtract line 31 from line 30 (<i>if less than zero, enter 0</i>)	32	QEC_LMT_AMT	
33 QETC employment credit to be used for the current tax year (<i>see instructions</i>)	33	QEC_CR_USED_AMT	
34 Unused QETC employment credit (<i>subtract line 33 from line 27</i>)	34	QEC_REM_CRYF_AMT	
35 Amount of unused credit on line 34 to be refunded (<i>see instructions</i>)	35	QEC_RFND_AMT	
36 Amount of unused, nonrefunded credit to be applied as an overpayment to the next year's tax return (<i>subtract line 35 from line 34; see instructions</i>)	36	QEC_CRYF_AMT	

